

STATE TREASURER

FINANCIAL SUMMARY

	FY 2005 EXPENDITURE	FY 2006 APPROPRIATION	GOVERNOR RECOMMENDED FY 2007
Administration	\$ 2,879,055	\$ 2,724,607	\$ 2,838,373
Issuing Duplicate and Outlawed Checks	2,859,264	1,000,000	1,000,000
Abandoned Fund Account	20,832,816	16,000,001	16,000,001
TOTAL	\$ 26,571,135	\$ 19,724,608	\$ 19,838,374
PERSONAL SERVICE			
General Revenue Fund	1,439,110	0	0
State Treasurer's General Operations Fund	0	1,316,450	1,459,089
Treasurer's Information Fund	409,923	89,691	0
Central Check Mailing Service Revolving Fund	0	20,826	21,659
Second Injury Fund	37,874	37,875	39,390
Abandoned Fund Account	0	469,480	487,700
EXPENSE AND EQUIPMENT			
General Revenue Fund	289,091	0	0
State Treasurer's General Operations Fund	0	213,405	270,655
Treasurer's Information Fund	1,400	25,000	8,000
Central Check Mailing Service Revolving Fund	118,915	225,000	225,000
Second Injury Fund	3,281	3,280	3,280
Abandoned Fund Account	579,461	323,600	323,600
PROGRAM SPECIFIC DISTRIBUTION			
General Revenue Fund	4,260,076	1,000,001	1,000,001
Abandoned Fund Account	19,432,004	16,000,000	16,000,000
TOTAL	\$ 26,571,135	\$ 19,724,608	\$ 19,838,374
General Revenue Fund	5,988,277	1,000,001	1,000,001
State Treasurer's General Operations Fund	0	1,529,855	1,729,744
Treasurer's Information Fund	411,323	114,691	8,000
Central Check Mailing Service Revolving Fund	118,915	245,826	246,659
Second Injury Fund	41,155	41,155	42,670
Abandoned Fund Account	20,011,465	16,793,080	16,811,300
Full-time equivalent employees	48.92	49.40	49.40

ADMINISTRATION

The State Treasurer is responsible for receiving and investing state moneys, posting receipts to the proper funds, and signing warrants drawn according to law. As custodian of those funds, the Treasurer determines the amount of state moneys not needed for current operating expenses and invests those funds in interest-bearing time deposits in Missouri banking institutions or in short-term United States government obligations. The Treasurer is required to give due consideration to the preservation of state funds and the comparative yields available. The Treasurer also must determine whether the general welfare of the state is better served by investing state funds in United States securities or within the Missouri banking system.

The Treasurer also administers the state's unclaimed property law by collecting unclaimed or abandoned funds and property belonging to Missouri citizens and trying to locate the owners.

Fiscal Year 2007 Governor's Recommendations

- \$40,250 State Treasurer's General Operations Fund for implementation of the provisions of the Linked Deposit Program as required by SB 270 (2005).
- \$73,516 other funds for pay plan.

**ELECTED OFFICIALS
STATE TREASURER**

ISSUING DUPLICATE AND OUTLAWED CHECKS

These functions allow payment of claims against the state in cases where checks are not presented for payment within 12 months of issuance as required by law and in cases where checks are presented for payment more than five years after the date of issuance.

Fiscal Year 2007 Governor's Recommendations

Continue funding at the current level.

ABANDONED FUND ACCOUNT

In accordance with Section 447.543, RSMo, the Abandoned Fund Account has the two-fold purpose of receiving funds that have remained unclaimed for a period of seven years and making the payment of valid claims. Any time the fund exceeds \$50,000, the Treasurer may, and at least once every year shall, transfer the excess to general revenue. If verified claims for payment should reduce the balance in the account to less than \$25,000, the Treasurer shall transfer from general revenue an amount sufficient to restore the fund to \$50,000.

Fiscal Year 2007 Governor's Recommendations

Continue funding at the current level.